

NEWS RELEASE | September 27, 2021 | VANCOUVER, BC

EMPRESS ROYALTY CHANGES YEAR END

Empress Royalty Corp. (TSXV:EMPR | OTCQB:EMPYF) (“**Empress Royalty**” or the “**Company**”) has filed the required notice to change its financial year end from September 30th to December 31st, in accordance with the requirements of National Instrument 51-102 Continuous Disclosure Obligations (“**NI 51-102**”).

The change in financial year end is being completed to align the Company’s financial statement reporting periods with its peer group.

As a result of this change, the Company will have a transitional 15-month financial year ending December 31, 2021. Further details regarding the change in financial year, including the Company’s interim reporting periods, will be available in the Company’s Notice of Change of Financial Year-End prepared in accordance with section 4.8 of NI 51-102, which will be filed on the Company’s profile on SEDAR at www.sedar.com.

ABOUT EMPRESS ROYALTY CORP.

Empress Royalty is a royalty and streaming creation company focused on providing investors with a diversified portfolio of gold and silver investments. Since publicly listing in December 2020, Empress Royalty has built a portfolio of 17 precious metal investments and is actively investing in mining companies with development and production stage projects who require additional non-dilutive capital. The Company has strategic partnerships with Endeavour Financial, Terra Capital, and Accendo Banco which allow Empress Royalty to not only access global investment opportunities but also bring unique mining finance expertise, deal structuring and access to capital markets. Empress Royalty is looking forward to continuously creating value for its shareholders through the proven royalty and streaming models.

ON BEHALF OF EMPRESS ROYALTY CORP.

Per: Alexandra Woodyer Sherron, CEO and President

For further information, please visit our website at www.empressroyalty.com or contact Kaitlin Taylor, Investor Communications, by email at info@empressroyalty.com or by phone at +1.604.331.2080.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains statements about Empress Royalty's expectations regarding the Alliance Agreement which are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "believes", "anticipates", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Although Empress Royalty believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include Empress Royalty not being successful in identifying suitable investment opportunities, being able to successfully complete technical, financial or legal diligence in respect of investment opportunities it has identified, being able to negotiate and enter into binding agreements for royalty or stream deals with potential counterparties, actual production by companies in our portfolio meeting anticipated production; volatility in the price of gold and silver, risks inherent in the mining industry to which the companies in our portfolio are subject, the impact of the current COVID-19 pandemic on the companies in our portfolio, activities by governmental authorities (including changes in taxation), currency fluctuations and the accuracy of the mineral reserves, resources and recoveries set out in the technical data published by the companies in our portfolio. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are referred to the risk factors and contained in Empress Royalty's most recent annual information form for a description of the principal risks affecting Empress Royalty, its business and its securities. The forward-looking statements contained in this news release are made as of the date hereof, and Empress Royalty undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law. Readers should not place undue reliance on forward-looking statements or information.